

SMERA RATINGS LIMITED

This is to certify that  
**Prem International**  
has been assigned  
a SMERA-D&B-NSIC Performance & Credit Rating of  
**SMERA MSE 4**

This rating indicates **Above average credit worthiness in relation to other MSEs**

Financial Strength: **Above Average**

Operating Performance: **Average**

This Rating is valid from October 14, 2016 to October 13, 2017

For SMERA Ratings Limited

A handwritten signature in black ink, appearing to read "Sankar Ch".

**Sankar Chakraborti**  
Chief Executive Officer

